

Press Information

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ePayment investment: Daimler Financial Services acquires PayCash Europe SA

- **PayCash Europe SA will become the electronic payment system for services provided by the Daimler Group, under the new 'Mercedes pay' brand name**
- **'Mercedes pay' enables payments 'on the go' with a smartphone**
- **Bodo Uebber, Member of the Board of Management of Daimler AG responsible for Finance & Controlling and Daimler Financial Services: "'Mercedes pay' will be a central component of Daimler's mobility and digitization strategy."**

Stuttgart - Daimler Financial Services AG is acquiring the electronic payment services provider PayCash Europe SA. The parties agreed not to disclose the details of the acquisition. By gaining a foothold in the ePayment business, Daimler AG will be launching its own electronic payment services provider under the 'Mercedes pay' brand name. Bodo Uebber, Member of the Board of Management of Daimler AG responsible for Finance & Controlling and Daimler Financial Services: "'Mercedes pay' is a fundamental component of our mobility and digitization strategy. Daimler's new payment system underscores our ambition, as a leading provider of digital mobility services, to make the products and services we offer even more appealing."

'Mercedes pay' will be integrated into Daimler Mobility Services GmbH, a subsidiary of Daimler Financial Services that incorporates a number of different mobility services including the market leader in car-sharing, car2go, and the mytaxi taxi app, which operates in nine European countries. In 2016, Daimler Financial Services AG had more than four million financed vehicles in its portfolio for the first time. It is planned to use the new payment system to facilitate these and other financing transactions in the future. Klaus Entenmann, Chairman of the Board of Management of Daimler Financial Services AG: "Our philosophy is to provide 'Mobility at your fingertips'. 'Mercedes pay' allows our customers to easily and securely pay

for our mobility offerings and services using their smartphones. Mercedes pay will mainly benefit customers, who will in future only need to provide their payment details once in order to be able to use a range of Daimler's services. This is made possible by the "eWallet", a virtual source of payment. PayCash Europe SA is a financial institution that is regulated by the Luxembourg banking authority, with a license for electronic cash. The ePayment company, which was founded in 2012, also offers solutions for cryptocurrencies such as Bitcoin and eWallet systems in addition to mobile payment services.

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More information about Daimler is available online at:

www.media.daimler.com and **www.daimler-financialservices.com**

Daimler at a glance

Daimler AG is one of the world's most successful automotive companies. With its divisions Mercedes-Benz Cars, Daimler Trucks, Mercedes-Benz Vans, Daimler Buses, and Daimler Financial Services, the automaker is one of the biggest providers of premium cars and the world's biggest commercial vehicle manufacturer with a global reach. Daimler Financial Services offers financing, leasing, fleet management, insurance, financial investments, credit cards, and innovative mobility services.

The company's founders, Gottlieb Daimler and Carl Benz, made history with their invention of the automobile in 1886. As an automotive pioneer, Daimler continues to shape the future of mobility. The company's focus is on innovative and green technologies and safe and superior vehicles that captivate and inspire customers. Daimler invests systematically in the development of alternative powertrains – ranging from hybrid vehicles to all-electric vehicles powered by a battery or a fuel cell – with the goal of making emission-free driving possible in the long term. In addition, the company is fully committed to accident-free driving, intelligent networking, and autonomous driving. That's because Daimler considers it a challenge and a duty to meet its responsibility toward society and the environment.

Daimler sells its vehicles and services in almost every country in the world and has production facilities in Europe, North and South America, Asia, and Africa.

Its brand portfolio includes the world's most valuable premium automotive brand, Mercedes-Benz, as well as Mercedes-AMG and Mercedes-Maybach; the smart, Freightliner, Western Star, BharatBenz, FUSO, Setra, and Thomas Built Buses brands; and the Daimler Financial Services brands: Mercedes-Benz Bank, Mercedes-Benz Financial, Daimler Truck Financial, moovel, and car2go. The company is listed on the stock exchanges of Frankfurt and Stuttgart (stock exchange symbol DAI). In 2014 the Daimler Group sold more than 2.5 million vehicles and employed a workforce of 279,972 men and women. Its revenue totaled €129.9 billion, and EBIT amounted to €10.8 billion.